



**Weekly News**  
**28<sup>th</sup> Apr – 03<sup>rd</sup> May 08**

## **ECONOMIC SITUATION**

### **HCM City's export value surges 34.6 percent**

Ho Chi Minh City 's export value soared 34.6 percent to 7.48 billion USD in the first four months of the year.

The rise was mainly fueled by increases in earnings from garment and textile, which raked in 1.08 billion USD, up 15 percent; footwear; 457 million USD, up 9.1 percent; and wooden furniture, 151 million USD, up 42.3 percent.

Crude oil remained the spearhead export line of the city as it brought home 3.48 billion USD.

Seafood was the only product experiencing a decline in exports. It grossed over 173 million USD in the period, a drop of 7.8 percent compared with the same time last year.

Seafood producers explained that they have been affected by petroleum price hike, which cost them 15-20 percent more than the previous period.

In the first four months, the country earned 18.26 billion USD, a surge of 24.6 percent over the same period last year.

### **Vietnam exports 1.38 million tonnes of rice**

Vietnam has so far this year exported 1.38 million tonnes of rice, worth over 593 million USD, up 7.8 percent in volume and 60.7 percent in value over the same period last year.

Nguyen Thi Nguyet, General Secretary of the Vietnam Food Association (VFA), said at a meeting on April 29 that the country expects to export an additional 650,000 tonnes of rice in May and June. By year-end, the country's export volume may reach 3.5-4 million tonnes.

Asia is now the largest market of the Vietnamese rice, accounting for nearly 57 percent of the country's total export volume. It is followed by Africa, 21 percent; America , 12 percent and the Middle East , 8 percent.

The price of Vietnam 's export rice increased by 200 USD per tonne in April, said VFA President Truong Thanh Phong.

Mekong Delta provinces have basically completed harvesting the winter-spring crop with an estimated yield of 9.3 million tones.

### **HCM City draws 1.9 billion USD in FDI**

Ho Chi Minh City has so far this year attracted 126 Foreign Direct Investment (FDI) projects, worth more than 1.9 billion USD. Nearly 966 million USD came from 86 wholly-foreign invested projects, accounting for 49.6 percent of total registered capital. The projects are chiefly invested in real estate, construction and industry.

According to experts, the southern industrial hub of the country is absorbing an influx of real estate projects due to the success of giant corporations in this field over the past year such as Indochina Land Holding and VinaCapital Fund Management Companies.

The policy to allow foreigners to buy and own houses in Vietnam is also considered a key factor behind a recent boom in real estate investment in HCM City.

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## CORPORATE SECTOR

### *BANKING – FINANCE*

- Banks nod on 12 percent interest rate cap** Members of the Vietnam Banks' Association have agreed to cap the yearly interest rate for Vietnamese dong deposits termed over 6 months at 12 percent. The bankers reached the consensus after they met on the issue in Hanoi on April 22 and Ho Chi Minh City on April 25. The Association said the unanimous application of interest rate cap will help reduce the inter-bank transferral of capital to ensure each bank can maintain its capital for operation. It also contributes to taming inflation and rising prices as requested by the Prime Minister and the State Bank of Vietnam, said the Association. The bankers also decided to keep the yearly interest rate for US dollar deposits at 6 percent as agreed previously. They suggested those ceiling interest rates be applied nationwide from April 29.
- KDB ups stake in financial leasing company** Korea Development Bank's KDB Capital Corporation raised its stake in a Vietnamese financial leasing company to 60 percent from 37.7 percent to expand its business in the country. KDB bought the additional stake in Vietnam International Leasing Company from Industrial & Commercial Bank of Vietnam, the country's fourth biggest bank, Kim Byung Sun, first deputy general director of the financial leasing company, said in an e-mailed statement. Cho Soo Cheol, a spokesman at KDB Capital in Seoul, said by phone that the South Korean company raised its stake to 60 percent last year. Natixis SA, the French investment bank, and Aozora Bank Ltd., the Japanese bank controlled by Cerberus Capital Management LP, each holds 20 percent, Kim said.
- Real estate developer sets for 530 million USD projects** Real estate developer Phat Dat Corporation will begin two major projects this year at a total investment of around 8.5 trillion VND (530 million USD). The company's chairman, Nguyen Van Dat, said on April 27 that Phat Dat would break ground for The EverRich 2 building in the next quarter. Located on more than 11ha of land in Ho Chi Minh City's District 7, the project is expected to be completed in early 2013, offering more than 3,200 apartments and commercial space. Another 1 trillion VND will be invested in a five-star hotel and resort project in Cam Ranh in Khanh Hoa province and completion is slated for 2011. Dat plans to increase his company's chartered capital to 1.5 trillion VND this year from the current 1.3 trillion VND. The company also plans to list at the HCM City Stock Exchange next year.
- State bank gives nod to additional gold import** The State Bank of Vietnam has allowed gold businesses and banks to import an additional 3.5 tonnes of gold in 2008, bringing the yearly quota to 73.5 tonnes. Accordingly, the Jewelry Company of the Bank for Agriculture and Rural Development of Vietnam and the Saigon Thuong Tin Joint Stock Bank get a 1 tonne quota each. The Dong A Joint Stock Bank, the Phu Tho SJC Jewelry Company and the Doji Trade, Investment and Jewelry Joint Stock Company each receives an additional quota of 500kg. According to the Vietnam Gold Business Association, Vietnamese businesses have imported nearly 40 tonnes of gold so far this year, 15 tonnes of which were imported by the Saigon Jewelry Company (SJC) alone.

## STOCK MARKET

- Securities depository centres licensed to define account balance of foreign investors based on foreign currency trading contracts** State Securities Commission (SSC) on April 29 sent the Official Letter No 759/UBCK-PTTT to depository members on the usage of foreign currency trading contracts to define account balance of foreign investors in securities transactions. According to the letter, investors when selling or offering shares (when setting securities purchase order), balance of their own accounts opened at securities depository members must meet terms on ratio of securities deposit. To create conditions for foreign customers when setting securities purchase orders, depository members can define the account balance with securities brokerages on the payment ability of foreign investors based on foreign currency trading contracts. However, brokers should require depository members to have responsibility of ensuring payment of their customers' securities purchase with securities depository centres and custodian banks under the current laws.
- Vinatex postpones share sale till 2009** Vietnam National Textile & Garment Group, known as Vinatex, plans to postpone its initial share sale to 2009 as the benchmark stock index slumped, said Chairman Le Quoc An. The share sale was initially scheduled for this year. The benchmark VN-Index has fallen 45 percent this year, the worst performer among 90 global key indexes tracked by Bloomberg.
- Kinh Bac plans to raise 106 million USD** The listed firm Kinh Bac Urban Development Joint Stock Co is planning to offer more shares this year to hike its charter capital to 1.7 trillion VND (106 million USD). Chairman Dang Thanh Tam made the announcement at a recent Kinh Bac shareholder meeting, saying the company was aiming to make over 1.18 trillion VND (74 million USD) in revenue and 611 trillion VND (38.2 million USD) in after tax profit, and pay a dividend of at least 30 percent in 2008. He also announced that the company would pay a 2007 dividend of 43 percent in shares. Current projects the company is working on include a 100 million USD plan to expand Bac Ninh province's Que Vo industrial complex to over 600ha, a 200 million USD Yen Phong industrial zone project in the first phase in Bac Ninh and the Phuc Ninh urban zone project coming in at 200 million USD.
- TNG to scale up chartered capital to 100b dong** TNG Trade Joint Stock Co (coded TNG) announced that it would raise its chartered capital to 100 billion dong via offering 4.75 million more shares. Particularly, 2.715 million shares will be offered to the existing shareholders, 271,500 shares will be sold to the company's employees and 1,583,500 shares will be allocated to the other investors. The capital being raised from the share offering is to support business capital and invest in some projects like TNG Cong River plant project, TNG Phu Binh plant's branch project, Tan Dong Pho Yen industrial zone project and Viet Thai trade centre project. This year, the company targets to bring the figures to 733 billion dong in revenue, increasing 114% yoy, 28 billion dong from pre tax profit and 27 billion dong from after tax profit, up 58% from 2007.

**A change in the VN-Index from Apr 28 to Apr 29, 2008**

| Date   | VN-Index | Change | % +/- | Trading value (\$m) | Market cap. (\$m) |
|--------|----------|--------|-------|---------------------|-------------------|
| 28-Apr | 519.42   | 3.54   | 0.69% | 25.15               | 14,518            |
| 29-Apr | 522.36   | 2.94   | 0.57% | 26.13               | 14,559            |

**A change in the HaSTC-Index from Apr 28 to Apr 29, 2008**

| Date   | HASTC Index | Change | % +/-  | Trading value (\$m) | Market cap. (\$m) |
|--------|-------------|--------|--------|---------------------|-------------------|
| 28-Apr | 171.11      | 2.16   | 1.28%  | 8.38                | 4,708             |
| 29-Apr | 169.11      | -2.00  | -1.17% | 6.98                | 4,652             |

**The VN-Index chart**

**The HASTC-Index Chart**

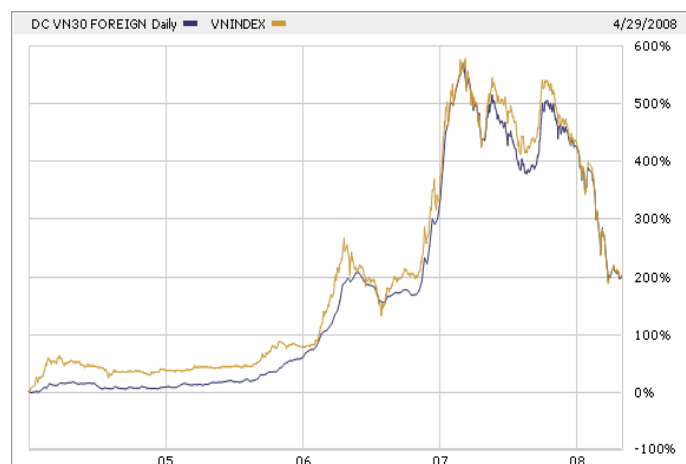
**Market Ratings and Performance**

| 29-Apr-08        | 2007 | 2008F | 2009F | 2010F |
|------------------|------|-------|-------|-------|
| P/E (x)          | 15.0 | 14.0  | 13.0  | 10.3  |
| EPS growth (%)   | 36.5 | 2.6   | 6.9   | 24.8  |
| PEG (x)          | 0.4  | 5.4   | 1.9   | 0.4   |
| Sales growth (%) | 50.9 | 27.8  | 24.1  | 19.3  |
| EBIT growth (%)  | 43.3 | 36.1  | 32.7  | 32.6  |
| PBT growth (%)   | 71.3 | 20.8  | 25.1  | 30.4  |
| NPAT growth (%)  | 72.2 | 19.3  | 11.9  | 24.9  |
| Listed companies | 253  | 300+  | 400+  | 500+  |

**VN-Index vs. HASTC-Index**


## THE DRAGON CAPITAL VN30

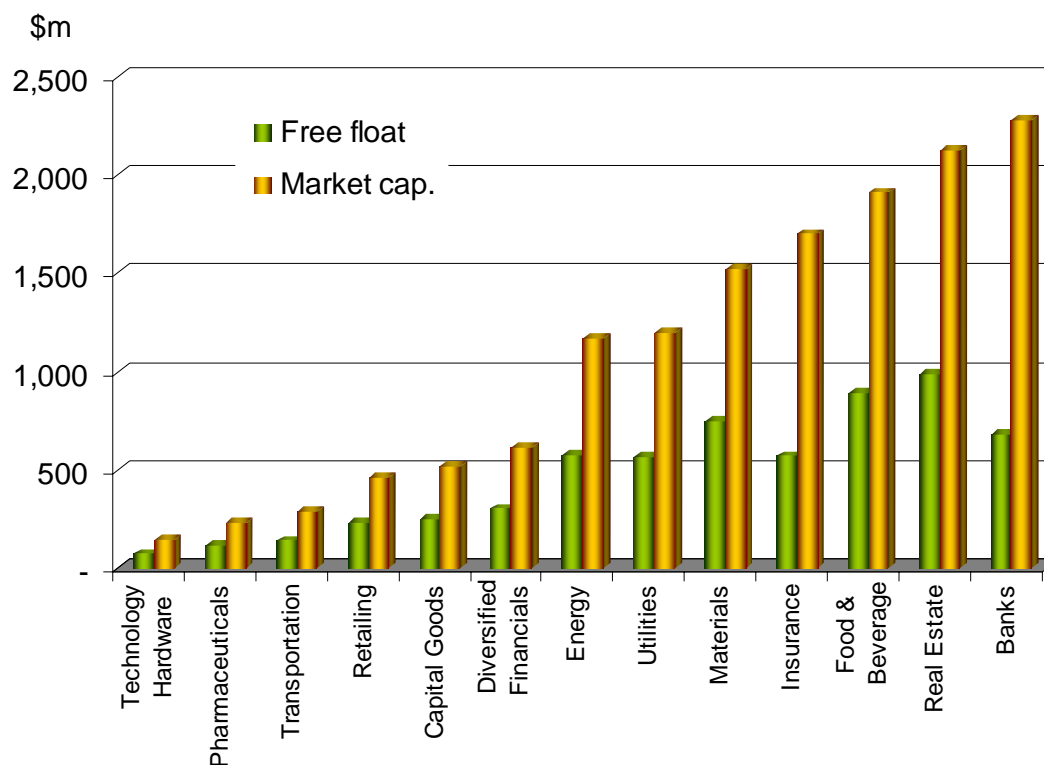
### The Dragon Capital VN30 chart



### The Dragon Capital VN30 statistics as Apr 29, 08:

|                                    | Unit  | 04/29/2008 |
|------------------------------------|-------|------------|
| Dragon Capital VN30 Foreign Index  | point | 298.00     |
| Full Market Cap                    | \$m   | 14,163.47  |
| Free float                         | \$m   | 6,120.55   |
| Weight of Top 10 Constituents      | %     | 67.48      |
| Weight of Bottom 10 Constituents   | %     | 10.26      |
| Largest Constituent by free float  | \$m   | 670.14     |
| As a percentage of index           | %     | 10.95      |
| Smallest Constituent by free float | \$m   | 49.08      |
| As a percentage of index           | %     | 0.80       |
| 2008 P/E ratio                     | x     | 15.32      |

### THE SECTOR WEIGHTS IN THE DRAGON CAPITAL VN30 INDEX



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## TOP 50 BIGGEST LISTED COMPANIES

Apr 29, 2008

| No | Ticker | Company                 | Share price (VND) | Market Cap (US\$m) | Share of Mkt Cap (%) | Foreign Room (%) | Performance |          |           | DER       |           |              | Yield        |              |           | EPS       |           |             | EPS Growth  |             |           | PER       |           |           | PEG       |           |           | Ticker |           |           |
|----|--------|-------------------------|-------------------|--------------------|----------------------|------------------|-------------|----------|-----------|-----------|-----------|--------------|--------------|--------------|-----------|-----------|-----------|-------------|-------------|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------|-----------|-----------|
|    |        |                         |                   |                    |                      |                  | 2007 (%)    | 2008 (%) | 2008F (x) | 2009F (x) | 2010F (x) | 2008F (VNDk) | 2009F (VNDk) | 2010F (VNDk) | 2008F (%) | 2009F (%) | 2010F (%) | 2008F (VND) | 2009F (VND) | 2010F (VND) | 2008F (%) | 2009F (%) | 2010F (%) | 2008F (x) | 2009F (x) | 2010F (x) | 2008F (x) |        | 2009F (x) | 2010F (x) |
| 1  | VNM    | Vinamilk                | 134,000           | 1,456.8            | 7.6                  | 1.0              | 39.1        | -19.3    | 0.2       | 0.2       | 0.2       | 1.9          | 2.0          | 2.5          | 1.5       | 1.6       | 2.0       | 5,767       | 5,084       | 6,182       | 2.5       | -11.8     | 21.6      | 23.2      | 26.4      | 21.7      | 9.5       | neg    | 1.0       | VNM       |
| 2  | ACB    | ACB                     | 82,900            | 1,352.4            | 7.0                  | 0.0              | 42.1        | -42.8    | 13.2      | 13.7      | -         | 0.8          | 0.8          | -            | 1.5       | 1.5       | -         | 8,142       | 8,510       | 11,748      | 0.7       | 4.5       | 38.0      | 10.2      | 9.7       | 7.1       | 14.0      | 2.2    | 0.2       | ACB       |
| 3  | DPM    | PVFCCo                  | 53,500            | 1,261.0            | 6.6                  | 36.4             | -22.1       | -27.7    | 0.0       | 0.0       | 0.0       | 1.0          | 1.0          | 1.0          | 1.9       | 1.9       | 1.9       | 3,305       | 3,823       | 4,795       | 5.6       | 15.7      | 25.4      | 16.2      | 14.0      | 11.2      | 2.9       | 0.9    | 0.4       | DPM       |
| 4  | KBC    | KinhBac City            | 173,900           | 949.2              | 4.9                  | 38.1             | 20.3        | -10.8    | 0.3       | 0.3       | 0.4       | 2.1          | 3.3          | 3.3          | 3.1       | 4.9       | 4.9       | 6,026       | 7,299       | 11,437      | 49.2      | 21.1      | 56.7      | 28.9      | 23.8      | 15.2      | 0.6       | 1.1    | 0.3       | KBC       |
| 5  | STB    | Sacombank               | 33,500            | 924.4              | 4.8                  | 0.0              | 74.7        | -48.9    | 8.7       | 11.5      | -         | 1.5          | 1.0          | -            | 5.6       | 3.7       | -         | 3,574       | 3,030       | 3,960       | -8.0      | -15.2     | 30.7      | 9.4       | 11.1      | 8.5       | neg       | neg    | 0.3       | STB       |
| 6  | PVD    | PV Drilling             | 117,000           | 799.3              | 4.2                  | 22.9             | 43.1        | -23.0    | 0.7       | 0.5       | 0.4       | 1.2          | 1.5          | 1.3          | 1.0       | 1.2       | 1.1       | 7,187       | 7,346       | 8,992       | 8.4       | 2.2       | 22.4      | 16.3      | 15.9      | 13.0      | 1.9       | 7.2    | 0.6       | PVD       |
| 7  | PPC    | Pha Lai Power           | 38,500            | 776.7              | 4.0                  | 33.8             | 35.8        | -35.3    | 1.3       | 1.2       | 1.1       | 1.8          | 1.8          | 1.8          | 4.7       | 4.7       | 4.7       | 2,417       | 2,345       | 2,583       | 0.9       | -3.0      | 10.2      | 15.9      | 16.4      | 14.9      | 17.8      | neg    | 1.5       | PPC       |
| 8  | VIC    | Vincom                  | 93,500            | 695.9              | 3.6                  | 44.0             | 24.0        | -12.9    | 0.6       | 0.6       | 0.6       | 1.5          | 1.5          | 1.5          | 2.3       | 2.3       | 2.5       | 2,322       | 2,590       | 2,614       | -40.6     | 11.6      | 0.9       | 40.3      | 36.1      | 35.8      | neg       | 3.1    | 39.7      | VIC       |
| 9  | HPG    | Hoa Phat Group          | 63,000            | 515.8              | 2.7                  | 34.4             | -25.2       | -33.7    | 0.4       | 0.5       | 0.5       | 1.0          | 1.0          | 1.0          | 2.2       | 2.2       | 2.2       | 7,483       | 7,666       | 9,636       | 43.5      | 2.4       | 25.7      | 8.4       | 8.2       | 6.5       | 0.2       | 3.4    | 0.3       | HPG       |
| 10 | ITA    | Tan Tao Industrial Park | 72,000            | 513.6              | 2.7                  | 11.8             | 97.5        | -42.9    | 0.1       | 0.1       | 0.4       | 3.0          | 3.0          | 3.0          | 4.2       | 4.2       | 4.2       | 5,269       | 6,522       | 7,670       | 19.1      | 23.8      | 17.6      | 13.7      | 11.0      | 9.4       | 0.7       | 0.5    | 0.5       | ITA       |
| 11 | FPT    | FPT                     | 81,000            | 461.7              | 2.4                  | 25.8             | -27.3       | -63.7    | 0.5       | 0.4       | -         | 5.0          | 5.0          | -            | 6.2       | 6.2       | -         | 11,000      | 14,281      | 18,141      | 36.9      | 29.8      | 27.0      | 7.4       | 5.7       | 4.5       | 0.2       | 0.2    | 0.2       | FPT       |
| 12 | SSI    | SSI                     | 49,000            | 415.4              | 2.2                  | 13.9             | 118.6       | -70.8    | 0.4       | 0.4       | 0.3       | 3.0          | 3.0          | 3.0          | 6.1       | 6.1       | 6.1       | 5,427       | 4,591       | 5,123       | -41.2     | -15.4     | 11.6      | 9.0       | 10.7      | 9.6       | neg       | neg    | 0.8       | SSI       |
| 13 | KDC    | South Kinh Do           | 120,000           | 349.8              | 1.8                  | 10.6             | 63.9        | -38.1    | 0.2       | 0.2       | 0.1       | 1.8          | 1.8          | 1.8          | 1.5       | 1.5       | 1.5       | 3,418       | 4,355       | 6,844       | -46.3     | 27.4      | 57.1      | 35.1      | 27.6      | 17.5      | neg       | 1.0    | 0.3       | KDC       |
| 14 | VSH    | Vinh Son-Song Hinh      | 34,600            | 295.1              | 1.5                  | 26.1             | -4.5        | -25.9    | 0.1       | 4.6       | 1.3       | 1.4          | 1.4          | 1.4          | 4.0       | 4.0       | 4.0       | 2,076       | 2,238       | 2,387       | 12.1      | 7.8       | 6.7       | 16.7      | 15.5      | 14.5      | 1.4       | 2.0    | 2.2       | VSH       |
| 15 | PVS    | PTSC                    | 44,000            | 272.9              | 1.4                  | 43.1             | -3.7        | -63.7    | 1.0       | 1.0       | 0.9       | 1.2          | 1.2          | 1.2          | 2.7       | 2.7       | 2.7       | 1,872       | 1,985       | 2,323       | 25.9      | 6.0       | 17.0      | 23.5      | 22.2      | 18.9      | 0.9       | 3.7    | 1.1       | PVS       |
| 16 | ANV    | Navico                  | 62,000            | 253.8              | 1.3                  | 29.3             | -8.2        | -31.1    | 0.4       | 0.3       | 0.1       | 1.8          | 1.8          | 2.0          | 2.9       | 2.9       | 3.2       | 6,821       | 7,662       | 8,670       | -0.8      | 12.3      | 13.1      | 9.1       | 8.1       | 7.2       | neg       | 0.7    | 0.5       | ANV       |
| 17 | DHG    | Hau Giang Pharma        | 179,000           | 222.1              | 1.2                  | 11.3             | 104.9       | -23.5    | 0.3       | 0.3       | 0.3       | 2.5          | 2.5          | 2.5          | 1.4       | 1.4       | 1.4       | 7,278       | 9,719       | 11,835      | 1.9       | 33.5      | 21.8      | 24.6      | 18.4      | 15.1      | 12.9      | 0.5    | 0.7       | DHG       |
| 18 | SJS    | Sudico                  | 87,500            | 217.1              | 1.1                  | 20.6             | 240.5       | -65.0    | 1.0       | 1.3       | 2.4       | 2.5          | 2.5          | 2.5          | 2.9       | 2.9       | 2.9       | 10,375      | 12,300      | 12,390      | 7.3       | 18.6      | 0.7       | 8.4       | 7.1       | 7.1       | 1.1       | 0.4    | 9.6       | SJS       |
| 19 | PVI    | PVI                     | 40,000            | 210.4              | 1.1                  | 43.0             | -13.1       | -49.9    | -         | -         | -         | -            | -            | -            | -         | -         | -         | 4,285       | 2,875       | -           | 47.4      | -32.9     | -         | 9.3       | 13.9      | -         | 0.2       | neg    | -         | PVI       |
| 20 | BVS    | Bao Viet Securities     | 71,400            | 199.3              | 1.0                  | 7.1              | 163.4       | -66.0    | 0.3       | 0.4       | 0.5       | 2.0          | 2.0          | 2.0          | 2.8       | 2.8       | 2.8       | 5,385       | 5,770       | 6,733       | -58.4     | 7.1       | 16.7      | 13.3      | 12.4      | 10.6      | neg       | 1.7    | 0.6       | BVS       |
| 21 | REE    | REE                     | 48,100            | 170.8              | 0.9                  | 0.0              | 54.5        | -64.9    | 0.2       | 0.2       | 0.2       | 1.6          | 1.6          | 1.6          | 3.3       | 3.3       | 5.1       | 5,636       | 7,099       | 10,082      | 8.4       | 26.0      | 42.0      | 8.5       | 6.8       | 4.8       | 1.0       | 0.3    | 0.1       | REE       |
| 22 | GMD    | Gemadep                 | 62,500            | 168.4              | 0.9                  | 0.0              | -2.9        | -53.0    | 0.9       | 1.3       | 1.6       | 1.2          | 1.2          | 1.5          | 1.9       | 1.9       | 2.4       | 3,747       | 4,690       | 5,329       | -15.7     | 25.2      | 13.6      | 16.7      | 13.3      | 11.7      | neg       | 0.5    | 0.9       | GMD       |
| 23 | BMI    | Bao Minh Insurance      | 34,300            | 160.6              | 0.8                  | 25.4             | 2.7         | -56.8    | -         | -         | -         | -            | -            | -            | -         | -         | -         | 2,517       | 3,020       | -           | 9.5       | 20.0      | -         | 13.6      | 11.4      | -         | 1.4       | 0.6    | -         | BMI       |
| 24 | VNR    | Vinare                  | 36,800            | 153.4              | 0.8                  | 18.9             | 73.6        | -39.2    | -         | -         | -         | -            | -            | -            | -         | -         | -         | 1,442       | 1,421       | -           | -18.7     | -1.4      | -         | 25.5      | 25.9      | -         | neg       | neg    | -         | VNR       |
| 25 | SAM    | Sacom Cables            | 35,700            | 144.8              | 0.8                  | 5.1              | 9.1         | -68.7    | 0.2       | 0.2       | -         | 2.0          | 2.0          | -            | 5.6       | 5.6       | -         | 3,232       | 3,655       | -           | -9.9      | 13.1      | -         | 11.0      | 9.8       | -         | neg       | 0.7    | -         | SAM       |
| 26 | DRP    | Dong Phu Rubber         | 56,000            | 138.9              | 0.7                  | 38.7             | -14.1       | -34.1    | 0.5       | 0.4       | 0.3       | 1.5          | 1.5          | 1.5          | 2.7       | 2.7       | 2.7       | 6,320       | 5,629       | 5,890       | 16.5      | -10.9     | 4.6       | 8.9       | 9.9       | 9.5       | 0.5       | neg    | 2.0       | DRP       |
| 27 | TAC    | Tuong An Oil            | 113,000           | 133.0              | 0.7                  | 16.0             | 89.2        | -8.1     | 1.2       | 1.1       | 1.0       | 1.2          | 1.4          | 1.4          | 1.1       | 1.2       | 1.2       | 8,652       | 10,216      | 13,414      | 30.3      | 18.1      | 31.3      | 13.1      | 11.1      | 8.4       | 0.4       | 0.6    | 0.3       | TAC       |
| 28 | TDH    | Thu Duc House           | 90,000            | 128.4              | 0.7                  | 0.0              | -8.9        | -34.8    | 0.7       | 0.9       | -         | 1.3          | 1.3          | -            | 1.4       | 1.4       | -         | 5,131       | 5,494       | -           | -12.2     | 7.1       | -         | 17.5      | 16.4      | -         | neg       | 2.3    | -         | TDH       |
| 29 | HT1    | HA TIEN 1.J.S.CO        | 23,500            | 126.8              | 0.7                  | 48.0             | -23.5       | -49.2    | 1.7       | 2.0       | 2.2       | 0.7          | 1.2          | 1.2          | 2.8       | 5.1       | 5.1       | 1,494       | 1,608       | 1,849       | 30.0      | 7.6       | 15.0      | 15.7      | 14.6      | 12.7      | 0.5       | 1.9    | 0.8       | HT1       |
| 30 | TRC    | TayNinh Rubber          | 68,000            | 126.5              | 0.7                  | 24.5             | -15.9       | -44.3    | 0.5       | 0.4       | 0.4       | 1.5          | 1.5          | 1.5          | 2.2       | 2.2       | 2.2       | 5,497       | 4,802       | 4,952       | -7.5      | -12.6     | 3.1       | 12.4      | 14.2      | 13.7      | neg       | neg    | 4.4       | TRC       |
| 31 | BTS    | But Son Cement          | 21,000            | 123.1              | 0.6                  | 39.3             | 46.7        | -35.6    | 1.3       | 1.5       | 1.7       | 0.4          | 1.0          | 1.0          | 1.9       | 4.8       | 4.8       | 1,291       | 1,299       | 1,493       | 15.0      | 0.6       | 15.0      | 16.3      | 16.2      | 14.1      | 1.1       | 25.9   | 0.9       | BTS       |
| 32 | PVT    | PV Trans                | 24,100            | 107.6              | 0.6                  | 46.7             | -21.4       | -68.1    | 0.8       | 0.9       | 1.0       | 0.0          | 0.0          | 0.5          | -         | -         | 2.1       | 280         | 733         | 1,167       | 8.7       | 161.9     | 59.1      | 86.1      | 32.9      | 20.7      | 9.9       | 0.2    | 0.3       | PVT       |
| 33 | BCC    | Bim Son Cement          | 18,000            | 105.5              | 0.5                  | 32.5             | 43.4        | -39.0    | 1.3       | 1.4       | 1.3       | 0.7          | 0.7          | 0.7          | 3.9       | 3.9       | 3.9       | 1,787       | 1,798       | 2,068       | 20.0      | 0.6       | 15.0      | 10.1      | 10.0      | 8.7       | 0.5       | 16.0   | 0.6       | BCC       |
| 34 | MPC    | Minh Phu seafoods       | 23,900            | 103.8              | 0.5                  | 33.4             | -16.5       | -60.2    | 0.4       | 0.4       | 0.2       | 2.5          | 2.5          | 2.5          | 10.5      | 10.5      | 10.5      | 3,610       | 4,228       | 5,494       | 14.6      | 17.1      | 30.0      | 6.6       | 5.7       | 4.3       | 0.5       | 0.3    | 0.1       | MPC       |
| 35 | DMC    | Domesco                 | 118,000           | 100.8              | 0.5                  | 2.6              | 34.0        | -27.6    | 1.0       | 1.0       | 1.0       | 2.0          | 2.0          | 2.0          | 1.7       | 1.7       | 1.7       | 6,913       | 10,289      | 11,697      | 24.4      | 48.8      | 13.7      | 17.1      | 11.5      | 10.1      | 0.7       | 0.2    | 0.7       | DMC       |
| 36 | VIP    | Vipco                   | 27,000            | 100.2              | 0.5                  | 24.1             | 52.6        | -50.0    | -         | -         | -         | -            | -            | -            | -         | -         | -         | 2,051       | 2,332       | -           | -35.0     | 13.7      | -         | 13.2      | 11.6      | -         | neg       | 0.8    | -         | VIP       |
| 37 | IMP    | Imexpharm               | 129,000           | 93.3               | 0.5                  | 5.3              | 118.0       | -31.0    | 0.2       | 0.2       | 0.2       | 2.0          | 2.0          | 2.0          | 1.6       | 1.6       | 1.6       | 5,890       | 9,273       | 10,946      | 6.9       | 57.4      | 18.0      | 21.9      | 13.9      | 11.8      | 3.2       | 0.2    | 0.7       | IMP       |
| 38 | VTO    | VITACO                  | 24,900            | 92.7               | 0.5                  | 36.2             | -5.9        | -58.2    | 2.2       | 1.5       | 1.1       | 1.5          | 1.5          | 1.5          | 6.0       | 6.0       | 6.0       | 2,360       | 3,598       | 4,518       | -49.7     | 52.5      | 25.6      | 10.6      | 6.9       | 5.5       | neg       | 0.1    | 0.2       | VTO       |
| 39 | NTP    | Tifoplast               | 56,000            | 75.3               | 0.4                  | 33.1             | 16.2        | -50.8    | 0.5       | 0.5       | 0.4       | 2.0          | 2.0          | 2.0          | 3.6       | 3.6       | 3.6       | 6,687       | 7,021       | 7,222       | 15.0      | 5.0       | 2.9       | 8.4       | 8.0       | 7.8       | 0.6       | 1.6    | 2.7       | NTP       |
| 40 | CII    | CII                     | 30,100            | 74.7               | 0.4                  | 0.0              | 51.5        | -53.0    | 1.8       | 1.6       | 2.6       | 1.4          | 1.4          | 1.6          | 4.7       | 4.7       | 5.3       | 2,307       | 2,046       | 2,894       | 5.3       | -11.3     | 41.4      | 13.0      | 14.7      | 10.4      | 2.4       | neg    | 0.3       | CII       |
| 41 | HRC    | Hoa Binh Rubber         | 62,500            | 66.5               | 0.3                  | 23.6             | 85.5        | -62.8    | 0.0       | 0.1       | 0.0       | 3.5          | 3.5          | 3.5          | 5.6       | 5.6       | 5.6       | 7,882       | 7,738       | 7,934       | -9.5      | -1.8      | 2.5       | 7.9       | 8.1       | 7.9       | neg       | neg    | 3.1       | HRC       |
| 42 | BMP    | Binh Minh Plastics      | 72,000            | 62.2               | 0.3                  | 0.0              | 13.0        | -56.4    | 0.4       | 0.5       | 0.5       | 1.1          | 1.0          | 1.1          | 1.5       | 1.4       | 1.6       | 7,167       | 9,835       | 11,470      | 7.3       | 37.2      | 16.6      | 10.0      | 7.3       | 6.3       | 1.4       | 0.2    | 0.4       | BMP       |
| 43 | NKD    | North Kinhdo            | 97,000            | 60.6               | 0.3                  | 11.2             | 35.4        | -44.9    | -         | -         | -         | -            | -            | -            | -         | -         | -         | -           | -           | -           | -         | -         | -         | -         | -         | -         | -         | -      | -         | NKD       |
| 44 | PET    | Petrosetco              | 19,600            | 58.7               | 0.3                  | 40.0             | 64.0        | -64.4    | 0.7       | 1.6       | 0.9       | 1.2          | 1.2          | 1.2          | 6.1       | 6.1       | 6.1       | 1,257       | 1,360       | 1,513       | -11.5     | 8.2       | 11.2      | 15.6      | 14.4      | 13.0      | neg       | 1.8    | 1.2       | PET       |
| 45 | VHC    | Vinh Hoan Corp          | 30,600            | 56.9               | 0.3                  | 43.4             | 2.4         | -51.8    | 0.5       | 0.2       | 0.2       | 1.5          | 1.5          | 1.5          | 4.9       | 4.9       | 4.9       | 4,376       | 5,982       | 7,152       | -18.1     | 36.7      | 19.6      | 7.0       | 5.1       | 4.3       | neg       | 0.1    | 0.2       | VHC       |
| 46 | NTL    | Lideco                  | 93,500            | 47.6               | 0.2                  | 42.5             | 8.9         | -68.2    | 0         |           |           |              |              |              |           |           |           |             |             |             |           |           |           |           |           |           |           |        |           |           |